

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

RILEY R J OPERATING LLC
% ROBERT J RILEY
PO BOX 1925
GRAHAM TX 76450-1925



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/11/2026 AT: 9:00 AM
YOUNG CENTRAL APPRAISAL DIST
505 5TH ST GRAHAM, TX 76450
FOR QUESTIONS, CALL:
PRITCHARD & ABBOTT INC
PERSONAL PROPERTY: 817-370-3248
MINERAL INTEREST: 817-370-3233
Protest Deadline: 5-20-2026
ARB Hearing: 6-11-2026
Owner: 504547 1539

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,170	1,170	Lease: 7334 Type: REAL Owner #: 504547
GRAHAM ISD I&S	1,170	1,170	Legal: EASTERLY -B
GRAHAM ISD M&O	1,170	1,170	RILEY R J OPERATING
NCT COLLEGE	1,170	1,170	A- 62
GRAHAM HOSPITAL	1,170	1,170	
HB1984: The Appraised value of \$1,170 in 2026 as compared to \$1,170 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,170	0	1,170
GRAHAM ISD I&S	1,170	0	1,170
GRAHAM ISD M&O	1,170	0	1,170
NCT COLLEGE	1,170	0	1,170
GRAHAM HOSPITAL	1,170	0	1,170

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	32,000	9,300	Lease: 7489 Type: REAL Owner #: 504547
GRAHAM ISD I&S	32,000	9,300	Legal: MCCLUSKEY E N
GRAHAM ISD M&O	32,000	9,300	RILEY R J OPERATING
NCT COLLEGE	32,000	9,300	A-1234
GRAHAM HOSPITAL	32,000	9,300	
.875000 Working Interest Category: G1 Railroad #: 7489			
HB1984: The Appraised value of \$9,300 in 2026 as compared to \$24,900 in 2021 is a 62.65% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	32,000	0	9,300
GRAHAM ISD I&S	32,000	0	9,300
GRAHAM ISD M&O	32,000	0	9,300
NCT COLLEGE	32,000	0	9,300
GRAHAM HOSPITAL	32,000	0	9,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,170	1,170	Lease: 13324 Type: REAL Owner #: 504547
GRAHAM ISD I&S	1,170	1,170	Legal: EASTERLY S A -H
GRAHAM ISD M&O	1,170	1,170	RILEY R J OPERATING
NCT COLLEGE	1,170	1,170	A- 62
GRAHAM HOSPITAL	1,170	1,170	
.765625 Working Interest Category: G1 Railroad #: 13324			
HB1984: The Appraised value of \$1,170 in 2026 as compared to \$1,170 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,170	0	1,170
GRAHAM ISD I&S	1,170	0	1,170
GRAHAM ISD M&O	1,170	0	1,170
NCT COLLEGE	1,170	0	1,170
GRAHAM HOSPITAL	1,170	0	1,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,950	1,950	Lease: 24556 Type: REAL Owner #: 504547
NEWCASTLE ISD	1,950	1,950	Legal: CHOAT WEST
OLNEY HOSPITAL	1,950	1,950	RILEY R J OPERATING
A- 506 SEC 259 TE&L SUR RRC 24556			
.740000 Working Interest Category: G1 Railroad #: 24556			
HB1984: The Appraised value of \$1,950 in 2026 as compared to \$1,950 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,950	0	1,950
NEWCASTLE ISD	1,950	0	1,950
OLNEY HOSPITAL	1,950	0	1,950

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,200	2,200	Lease: 27463 Type: REAL Owner #: 504547
GRAHAM ISD I&S	2,200	2,200	Legal: WADLEY #1
GRAHAM ISD M&O	2,200	2,200	RILEY R J OPERATING
NCT COLLEGE	2,200	2,200	A-2231 T C WADLEY
GRAHAM HOSPITAL	2,200	2,200	
			.875000 Working Interest
			Category: G1
			Railroad #: 27463
HB1984: The Appraised value of \$2,200 in 2026 as compared to \$2,200 in 2021 is a .00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,200	0	2,200
GRAHAM ISD I&S	2,200	0	2,200
GRAHAM ISD M&O	2,200	0	2,200
NCT COLLEGE	2,200	0	2,200
GRAHAM HOSPITAL	2,200	0	2,200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY		5,370	Lease: 29486 Type: REAL Owner #: 504547
GRAHAM ISD I&S		5,370	Legal: BURNETT OPAL D
GRAHAM ISD M&O		5,370	RILEY R J OPERATING
NCT COLLEGE		5,370	A- 279 TOBIN JAMES LOT 34 SUR
GRAHAM HOSPITAL		5,370	
			.800462 Working Interest
			Category: G1
			Railroad #: 29486
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	0	0	5,370
GRAHAM ISD I&S	0	0	5,370
GRAHAM ISD M&O	0	0	5,370
NCT COLLEGE	0	0	5,370
GRAHAM HOSPITAL	0	0	5,370

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	13,450	9,870	Lease: 30117 Type: REAL Owner #: 504547
GRAHAM ISD I&S	13,450	9,870	Legal: HENLEY HEIRS 'B' W#1
GRAHAM ISD M&O	13,450	9,870	RILEY R J OPERATING
NCT COLLEGE	13,450	9,870	A- 62 CARTER W T SUR
GRAHAM HOSPITAL	13,450	9,870	
			.341015 Working Interest
			Category: G1
			Railroad #: 30117
HB1984: The Appraised value of \$9,870 in 2026 as compared to \$7,630 in 2021 is a 29.36% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	13,450	0	9,870
GRAHAM ISD I&S	13,450	0	9,870
GRAHAM ISD M&O	13,450	0	9,870
NCT COLLEGE	13,450	0	9,870
GRAHAM HOSPITAL	13,450	0	9,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL No 2021 Hist		1,760 1,760 1,760 1,760 1,760	Lease: 144900 Type: REAL Legal: SCOTT-REMMINGTON #C-3 RILEY R J OPERATING A- 57 CONNER J .875000 Working Interest Category: G1 Railroad #: 144900	Owner #: 504547	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	0 0 0 0 0	0 0 0 0 0	1,760 1,760 1,760 1,760 1,760		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL HB1984: The Appraised value of \$1,760 in 2026 as compared to \$1,810 in 2021 is a 2.76% decrease.	1,760 1,760 1,760 1,760 1,760	1,760 1,760 1,760 1,760 1,760	Lease: 282595 Type: REAL Legal: MCWILLIAMS RILEY R J OPERATING A- 62 CARTER W T SUR RRC 282595 503-42048 .750000 Working Interest Category: G1 Railroad #: 282595	Owner #: 504547 #3	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL	1,760 1,760 1,760 1,760 1,760	0 0 0 0 0	1,760 1,760 1,760 1,760 1,760		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY GRAHAM ISD I&S GRAHAM ISD M&O NCT COLLEGE GRAHAM HOSPITAL NEWCASTLE ISD OLNEY HOSPITAL	53,700 51,750 51,750 51,750 51,750 1,950 1,950	0 0 0 0 0 0 0	34,550 32,600 32,600 32,600 32,600 1,950 1,950		